

# Why do businesses need finance?

- To start a business
- For cashflow
- To finance new assets – machinery, cars and so on
- For new premises or extending an existing location
- Buying or combining with another business
- Other reasons include faster growth, succession

# What sources of finance are there?

- Own resources
- Family and friends
- Banks

**There are a host of other sources that not everybody knows about – are there any others you are aware of?**

- Asset based finance – for example Invoice Finance and Leasing
- Business Angels
- Private Equity Funds including the Business Growth Fund  
<http://www.businessgrowthfund.co.uk>
- Others include The Prince's Charities, Community Development Finance Association (CDFA) and regional grants  
[www.betterbusinessfinance.co.uk/images/uploads/BBF\\_factsheet -  
\\_alternative\\_sources\\_of\\_finance.pdf](http://www.betterbusinessfinance.co.uk/images/uploads/BBF_factsheet_-_alternative_sources_of_finance.pdf) gives information on these alternative sources and who to contact to find out more
- What **LOCAL** sources of finance do you know of?